

NEWBURGH COMMUNITY LAND BANK

NEWBURGH COMMUNITY LAND BANK Performance Measures 2014

Mission/Vision

The Newburgh Community Land Bank will stimulate planning, economic development and neighborhood revitalization by acquiring, managing and disposing of vacant, abandoned and underutilized properties in a responsible manner. We will do this through collaboration with community stakeholders, developers and other governmental agencies in order to improve the quality of life in Newburgh.

Performance Measure – Strategically acquire vacant, abandoned and underutilized properties in a responsible manner

*NCLB acquired :

34 Lander Street
38 Lander Street
48 Lander Street
50 Lander Street
9 Miller Street
12 Miller Street
19 Miller Street
21 Miller Street
24 Miller Street
30 Miller Street
27 Miller Street
46 Miller Street
48 Miller Street
50 Chambers Street
29 Chambers Street
130 First Street
183 First Street
185 First Street
187 First Street

Performance Measure - Manage vacant, abandoned and underutilized properties

*NCLB continued to manage its property through Mesh Realty. Utilizing their employees and crew, the Land Bank emptied buildings of huge amounts of trash, made repairs to critical exterior issues, cleared snow, trimmed trees and took other steps to improve the condition of the vacant properties.

Performance Measure - Dispose of vacant, abandoned and underutilized property

*NCLB sold 188 Grant Street to a responsible owner with appropriate funding secured to undertake development and who met all disposition requirements. NCLB identified buyers to work with for 13 and 29 Chambers St.

Performance Measure - Seek clarification on regulations contained in the Public Authorities Law and Public Officers Law and other pieces of state laws as they apply to Land Banks incorporated under the NYS Non Profit Corporation Law.

*NCLB engaged Harris Beach, a Westchester based firm with expertise in advising public authorities and corporate counsels for numerous municipalities to advise NCLB on its regulations and requirements under its enabling legislation and any other rules that may apply.

Performance Measure- Hire appropriate staff to sustainably operate the Land Bank

*Madeline Fletcher and Diana Mangaser were hired during FY 2014. Fletcher serves as Executive Director and Mangaser serves as a Project Manager

Performance Measure- Secure adequate funding to operate the Land Bank and undertake necessary development and pre-development work.

*NCLB secured a grant for \$2.43 million from the NYS OAG Community Revitalization Initiative, which competitively funds Land Banks. This funding will be used to acquire, stabilize and remediate property to enhance its marketability.

NEWBURGH COMMUNITY LAND BANK INVESTMENT REPORT 2014

During the Fiscal Year ending June 30, 2014, Newburgh Community Land Bank maintained a single bank account at Key Bank, with its local office located at 78 Broadway, Newburgh, NY 12550.