



## Internal Controls Assessment 2018

To improve the Internal Controls of the Newburgh Community Land Bank, Inc. a non-profit organization also subject to provisions of the Public Authorities Law as a “local authority,” on June 20, 2017 the Board of Directors elected to convert its accounting services to a firm that will provide enhanced controls, reporting services and bookkeeping, which will include electronic check pay with three points of review (accountant, Executive Director and Treasurer) in advance of the payment of any substantial expenditures. Additionally, Newburgh Community Land Bank committed to adding an administrative staff position to further enhance record keeping and purchase order or payment request generation, a separation between roles in the office.

In FY 2018, NCLB implemented the above plan. The firm Bowers & Company was hired to oversee accounting and bill payment activity and record keeping because of its specialization in Land Bank accounting and also for their competitive cost. And, NCLB hired Amy Blair, who was most recently the Associate Director of Finance & Administration at CUNY’s Newman Real Estate Institute to oversee the administration at the land bank.